

CCP Risk Review – Price Breakdown by CCP Service and Module

The following price list sets out the cost of the CCP Risk Review by CCP service and CCP Risk Review Module.

Where a CCP clears more than one type of product it may do so through different services. The general rule is that the CCP survey for each CCP service has the same price attached to it. There is one price for a Base Module (US\$23,000) and one price of a Client Clearing Module (US\$7,000).

Where a CCP has more than one clearing service, however, the pricing is more complex and is adjusted depending on whether those services have separate, or separate but overlapping, sets of rules. If the same CCP rules apply equally to each service or the differences in rules are relatively minor, there will be only one price for the CCP Risk Review for that CCP across all its services. In practice, however, a CCP’s rules will often apply differently to different services. In some cases, there are separate rulebooks for each service, but more commonly a single rulebook is used that applies some rules consistently across services and others on a service-by-service basis. Where these differences are not minor, a separate CCP survey is required for each such service and a separate charge is made for each separate CCP survey, although the price for each is reduced to reflect any content duplication.

Every purchaser’s first purchase of a CCP survey for a CCP will attract the full fixed price. Where there are multiple CCP surveys for a single CCP and a purchaser purchases a second or third CCP survey for a CCP, the price of the second or third CCP survey to be purchased will depend on the degree of overlap between the rules applicable to each CCP service. In some cases it may also depend upon which CCP survey has already been purchased (for example, rules applicable to exchange traded derivatives for different services may be more similar to each other than to rules applicable to OTC derivative services). The pricing for each CCP service described below explains where this is the case.

Annual subscription to our update service for 2016 is priced at 20% of the upfront purchase price, with the exception of Eurex survey updates which are priced at 30%. Where updates are substantial these fees are subject to revision.

This price list is subject to further revision.

Prices flagged with “(*)” are available to individual purchasers only if FIA has received at least the minimum number of purchase commitments. Interested purchasers should contact FIA directly for more information about these minimum levels.

Available	In progress	Not yet commissioned, significant interest	Not yet commissioned
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Number	Region	Jurisdiction	CCP & Service	Base Module price (USD)	Client Clearing Module price (USD)	Explanatory note
1	ASPAC	Australia	ASX Clear (Futures) Pty Ltd - OTC	23,000 / 13,800	7,000 / 4,200 (*)	The Base Module is available at the full price of USD 23,000 or for USD 13,800 if purchased after the Exchange Traded Contracts, Cash Bonds or Repos service. The Client Clearing Module is available at the full price of USD 7,000 or USD 4,200 if purchased after the Exchange Traded Contracts, Cash Bonds or Repos service.
2	ASPAC	Australia	ASX Clear (Futures) Pty Ltd - Exchange Traded Contracts, Cash Bonds and Repos	23,000 / 13,800	7,000 / 4,200	The Base Module is available at the full price of USD 23,000 or for USD 13,800 if purchased after the OTC service. The Client Clearing Module is available at the full price of USD 7,000 or USD 4,200 if purchased after the OTC service.
3	ASPAC	Australia	ASX Clear Pty Ltd - Cash Transactions	23,000 / 6,900	7,000 / 2,100	The Base Module is available at the full price of USD 23,000 or for USD 6,900 if purchased after the Derivatives Transactions service. The Client Clearing Module is available for the full price of USD 7,000 or for USD 2,100 if purchased after the Derivatives Transactions service.
4	ASPAC	Australia	ASX Clear Pty Ltd - Derivatives Transactions	23,000 / 6,900	7,000 / 2,100	The Base Module is available at the full price of USD 23,000 or for USD 6,900 if purchased after the Cash Transactions service. The Client Clearing Module is available at the full price of USD 7,000 or for USD 2,100 if purchased after the Cash Transactions service.
4A	ASPAC	Bangladesh	Chittagong Stock Exchange - Equities/Cash	23,000 / 18,400 (*)	7,000 / 5,600 (*)	The Base Module is available at the full price of USD 23,000 or for USD 18,400 if purchased after the Dhaka Stock Exchange - Equities/Cash service. The Client Clearing Module is available at the full price of USD 7,000 or for USD 5,600 if purchased after the Dhaka Stock Exchange - Equities/Cash service.
4B	ASPAC	Bangladesh	Dhaka Stock Exchange - Equities/Cash	23,000 / 18,400 (*)	7,000 / 5,600 (*)	The Base Module is available at the full price of USD 23,000 or for USD 18,400 if purchased after the Chittagong Stock Exchange - Equities/Cash service. The Client Clearing Module is available at the full price of USD 7,000 or for USD 5,600 if purchased after the Chittagong Stock Exchange - Equities/Cash service.
5	ASPAC	China	China Financial Futures Exchange - Listed Derivatives	23,000	7,000	
6	ASPAC	China	China Securities Depository and Clearing Co., Ltd. - Shanghai A shares (China Clear)	23,000 (*)	N/A	Purchase of this module will assist purchasers to evaluate risks relating to China Securities Depository and Clearing Co., Ltd. - Shanghai A shares (China Clear) for the purposes of evaluating risks in connection with the Hong Kong Securities Clearing Company Limited: Shanghai – Hong Kong Stock Connect (China Connect) module.
7	ASPAC	China	Shanghai Clearing Corp - FX Spot & Forward	23,000 / 5,750 (*)	7,000 / 1,750 (*)	The Base Module is available at the full price of USD 23,000 or for USD 5,750 if purchased after the IRS service. The Client Clearing Module is available at the full price of USD 7,000 or for USD 1,750 if purchased after the IRS service.
8	ASPAC	China	Shanghai Clearing Corp - IRS	23,000 / 5,750	7,000 / 1,750	The Base Module is available at the full price of USD 23,000 or for USD 5,750 if purchased after the FX Spot & Forward service. The Client Clearing Module is available at the full price of USD 7,000 or for USD 1,750 if purchased after the FX Spot & Forward service.
8A	ASPAC	China	Shanghai International Energy Exchange	23,000	7,000	
8b	ASPAC	China	International Board Shanghai Gold Exchange	23,000	7,000	
9	ASPAC	Hong Kong	HKFE Clearing Corporation Limited	23,000	7,000	
10	ASPAC	Hong Kong	Hong Kong Securities Clearing Company Limited - General Clearing	23,000	7,000	
11	ASPAC	Hong Kong	Hong Kong Securities Clearing Company Limited - Shanghai - Hong Kong Stock Connect	9,200	2,800	These modules may only be purchased after a purchase of the Hong Kong Securities Clearing Company Limited - General Clearing module. Please note that this module does not include a survey of China Securities Depository and Clearing Co., Ltd. - Shanghai A shares (China Clear). Purchasers wishing to evaluate risks relating to China Clear will also need to purchase the survey for China Clear.
12	ASPAC	Hong Kong	The SEHK Options Clearing House Limited	23,000	7,000	

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Number	Region	Jurisdiction	CCP & Service	Base Module price (USD)	Client Clearing Module price (USD)	Explanatory note
12A	ASPAC	Hong Kong	OTC Clearing Hong Kong Limited - IRS and FX derivatives	23,000 (*)	7,000 (*)	
13	ASPAC	India	Clearing Corporation of India Limited - FX Forwards	23,000 / 18,400	7,000 / 4,200 (*)	The Base Module is available at the full price of USD 23,000 or for USD 18,400 if purchased after any other service. The Client Clearing Module is available at the full price of USD 7,000 or for USD 4,200 if purchased after any other service.
14	ASPAC	India	Clearing Corporation of India Limited - Securities and Tri-Party Repos	23,000 / 18,400	7,000 / 4,200	The Base Module is available at the full price of USD 23,000 or for USD 18,400 if purchased after any other service. The Client Clearing Module is available for the full price of USD 7,000 or for USD 4,200 if purchased after any other service.
15			RESERVED			
16	ASPAC	India	Clearing Corporation of India Limited - FX Settlements	23,000 / 18,400	7,000 / 4,200	The Base Module is available at the full price of USD 23,000 or for USD 18,400 if purchased after any other service. The Client Clearing Module is available for the full price of USD 7,000 or for USD 4,200 if purchased after any other service.
17	ASPAC	India	Clearing Corporation of India Limited - Rupee derivatives (IRS)	23,000 / 18,400 (*)	7,000 / 4,200 (*)	The Base Module is available at the full price of USD 23,000 or for USD 18,400 if purchased after any other service. The Client Clearing Module is available at the full price of USD 7,000 or for USD 4,200 if purchased after any other service.
18	ASPAC	India	Indian Clearing Corporation Limited - Derivatives and Equities	23,000 / 18,400 (*)	7,000 / 4,200 (*)	The Base Module is available at the full price of USD 23,000 or for USD 18,400 if purchased after any other service. The Client Clearing Module is available for the full price of USD 7,000 or for USD 4,200 if purchased after any other service.
19			RESERVED			
19A	ASPAC	India	Metropolitan Clearing Corporation of India Ltd.	23,000 (*)	7,000 (*)	
20	ASPAC	India	NSE Clearing Limited - Futures, Options and Currency Derivatives	23,000 / 18,400	7,000 / 4,200	The Base Module is available at the full price of USD 23,000 or for USD 18,400 if purchased after any other service. The Client Clearing Module is available at the full price of USD 7,000 or for USD 4,200 if purchased after any other service.
21	ASPAC	India	NSE Clearing Limited - Capital markets	23,000 / 18,400	7,000 / 4,200	The Base Module is available at the full price of USD 23,000 or for USD 18,400 if purchased after any other service. The Client Clearing Module is available at the full price of USD 7,000 or for USD 4,200 if purchased after any other service.
21A	ASPAC	India	NSE Clearing Limited - Debt Segment	23,000 / 4,600 (*)	7,000 / 1,400 (*)	The Base Module is available at the full price of USD 23,000 or for USD 4,600 if purchased after the Capital Markets service. The Client Clearing Module is available for the full price of USD 7,000 or for USD 1,400 if purchased after the Capital Markets service.
22	ASPAC	Indonesia	PT Kliring Penjaminan Efek Indonesia (KPEI)	23,000	7,000	
22A	ASPAC	Japan	Japan Commodity Clearing House Co Ltd	23,000 (*)	7,000 (*)	
23	ASPAC	Japan	Japan Securities Clearing Corporation - Cash bonds/equities	23,000 / 13,800	7,000 / 4,200	The Base Module is available at the full price of USD 23,000 or for USD 13,800 if purchased after any other service. The Client Clearing Module is available at the full price of USD 7,000 or for USD 4,200 if purchased after any other service.
24	ASPAC	Japan	Japan Securities Clearing Corporation - OTC CDS	23,000 / 18,400 / 4,600	7,000 / 5,600 / 1,400 (*)	The Base Module is available at the full price of USD 23,000; for USD 4,600 if purchased after the OTC IRS service or for USD 18,400 if purchased after any other service. The Client Clearing Module is available at the full price of USD 7,000; for USD 1,400 if purchased after the OTC IRS service or for USD 5,600 if purchased after any other service.
25	ASPAC	Japan	Japan Securities Clearing Corporation - OTC IRS	23,000 / 18,400 / 4,600	7,000 / 5,600 / 1,400	The Base Module is available at the full price of USD 23,000; for USD 4,600 if purchased after the OTC CDS service or for USD 18,400 if purchased after any other service. The Client Clearing Module is available at the full price of USD 7,000; for USD 1,400 if purchased after the OTC CDS service or for USD 5,600 if purchased after any other service.
26	ASPAC	Japan	Japan Securities Clearing Corporation -Listed derivatives on JGBs/securities indices	23,000 / 18,400	7,000 / 5,600	The Base Module is available at the full price of USD 23,000 or for USD 18,400 if purchased after any other service. The Client Clearing Module is available at the full price of USD 7,000 or for USD 5,600 if purchased after any other service.
26A	ASPAC	Japan	Japan Securities Clearing Corporation - Spot/repo on JGBs	23,000 / 9,200	7,000 / 2,800 (*)	The Base Module is available at the full price of USD 23,000 or for USD 9,200 if purchased after any other service. The Client Clearing Module is available at the full price of USD 7,000 or for USD 2,800 if purchased after any other service.
27	ASPAC	Japan	Tokyo Financial Exchange - Equity Index	23,000 / 4,600 (*)	7,000 / 1,400 (*)	The Base Module is available at the full price of USD 23,000 or for USD 4,600 if purchased after the Interest Rate Futures or FX service. The Client Clearing Module is available for the full price of USD 7,000 or for USD 1,400 if purchased after the Interest Rate Futures or FX service.
28	ASPAC	Japan	Tokyo Financial Exchange - FX	23,000 / 4,600 (*)	7,000 / 1,400 (*)	The Base Module is available at the full price of USD 23,000 or for USD 4,600 if purchased after the Interest Rate Futures or Equity Index service. The Client Clearing Module is available for the full price of USD 7,000 or for USD 1,400 if purchased after the FX or Equity Index service.

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29	ASPAC	Japan	Tokyo Financial Exchange - Interest Rate Futures	23,000 / 4,600 (*)	7,000 / 1,400 (*)	The Base Module is available at the full price of USD 23,000 or for USD 4,600 if purchased after the FX or Equity Index service. The Client Clearing Module is available for the full price of USD 7,000 or for USD 1,400 if purchased after the FX or Equity Index service.
30	ASPAC	Korea	Korea Exchange - Listed	23,000	7,000	
31	ASPAC	Korea	Korea Exchange - OTC	23,000	7,000 (*)	
32	ASPAC	Korea	Korea Exchange - Securities	23,000	7,000 (*)	
32A	ASPAC	Korea	Korea Securities Depository - OTC Equities & Securities Lending	23,000 (*)		
33	ASPAC	Malaysia	Bursa Malaysia Securities Clearing - Derivatives	23,000 / 11,500	7,000 / 3,500	Assuming FIA has received the minimum number of purchase commitments for Bursa Malaysia Securities Clearing – Securities, the Base Module is available at the full price of USD 23,000 or for USD 11,500 if purchased after Bursa Malaysia Securities Clearing - Securities. Assuming FIA has received the minimum number of purchase commitments for Bursa Malaysia Securities Clearing – Securities, the Client Clearing Module is available at the full price of USD 7,000 or for USD 3,500 if purchased after Bursa Malaysia Securities Clearing – Securities.
34	ASPAC	Malaysia	Bursa Malaysia Securities Clearing - Securities	23,000 / 11,500 (*)	7,000 / 3,500 (*)	The Base Module is available at the full price of USD 23,000 or for USD 11,500 if purchased after Bursa Malaysia Securities Clearing - Derivatives. The Client Clearing Module is available at the full price of USD 7,000 or for USD 3,500 if purchased after Bursa Malaysia Securities Clearing - Derivatives.
34A	ASPAC	New Zealand	New Zealand Clearing Limited	23,000 (*)	7,000 (*)	
34B	ASPAC	Pakistan	National Clearing Corporation of Pakistan Limited - Equities/Cash	23,000 (*)	7,000 (*)	
34C	ASPAC	Philippines	Securities Clearing Corporation of the Philippines, Inc.	23,000	7,000 (*)	
35	ASPAC	Singapore	Central Depository (Pte) Limited - Securities	23,000 (*)	7,000 (*)	
35A	ASPAC	Singapore	ICE Singapore – Energy, FX, metals	23,000 (*)	7,000 (*)	
36	ASPAC	Singapore	Singapore Exchange Derivatives Clearing - Derivatives	23,000	7,000	
36A	ASPAC	Sri Lanka	Central Depository Systems (PVT) LTD - Equities	23,000 (*)	7,000 (*)	
37	ASPAC	Taiwan	Taipei Exchange - Equities and Equity derivatives	23,000	7,000 (*)	
38	ASPAC	Taiwan	Taiwan Futures Exchange - Listed derivatives	23,000	7,000 (*)	
39	ASPAC	Taiwan	Taiwan Stock Exchange Corp. Ltd. - Securities	23,000	7,000 (*)	
39A			RESERVED			
39B	ASPAC	Thailand	Thailand Clearing House Co Ltd. - Derivatives	23,000 / 6,900 (*)	7,000 / 2,100 (*)	The Base Module is available at the full price of USD 23,000 or for USD 6,900 if purchased after the Thailand Clearing House Co Ltd. - Securities service. The Client Clearing Module is available at the full price of USD 7,000 or for USD 2,100 if purchased after the Thailand Clearing House Co Ltd. - Securities service.
39C	ASPAC	Thailand	Thailand Clearing House Co Ltd. - Securities	23,000 / 6,900 (*)	7,000 / 2,100 (*)	The Base Module is available at the full price of USD 23,000 or for USD 6,900 if purchased after the Thailand Clearing House Co Ltd. - Derivatives service. The Client Clearing Module is available at the full price of USD 7,000 or for USD 2,100 if purchased after the Thailand Clearing House Co Ltd. - Derivatives service.
40	EMEA	Austria	CCP Austria Abwicklungsstelle für Börsengeschäfte Austria GmbH	23,000 (*)	7,000 (*)	

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Number	Region	Jurisdiction	CCP & Service	Base Module price (USD)	Client Clearing Module price (USD)	Explanatory note
41	EMEA	Austria	EXAA Abwicklungsstelle für Energieprodukte AG	23,000 (*)	7,000 (*)	
42	EMEA	France	LCH SA - Fixed income	23,000 / 6,900	7,000 / 2,100	The Base Module is available at the full price of USD 23,000 or for USD 6,900 if purchased after the Cash/derivatives service. The Client Clearing Module is available at the full price of USD 7,000 or for USD 2,100 if purchased after the Cash/derivatives service.
43	EMEA	France	LCH SA - Cash/derivatives	23,000 / 6,900	7,000 / 2,100	The Base Module is available at the full price of USD 23,000 or for USD 6,900 if purchased after the Fixed income service. The Client Clearing Module is available at the full price of USD 7,000 or for USD 2,100 if purchased after the Fixed income service.
44	EMEA	France	LCH SA - CDSClear (FCM)	23,000 / 11,500 (*)	7,000 / 3,500 (*)	The Base Module is available at the full price of USD 23,000 or for USD 11,500 if purchased after the CDSClear service. The Client Clearing Module is available for the full price of USD 7,000 or for USD 3,500 if purchased after the CDSClear service.
45	EMEA	France	LCH SA - CDSClear	23,000	7,000	
46	EMEA	Germany	Eurex Clearing AG - FX Swaps & XCCY	23,000	7,000	
47	EMEA	Germany	Eurex Clearing AG - OTC IRS	23,000 / 17,250	7,000 / 3,500 (CCM-1)	The Base Module is available at the full price of USD 23,000 or for USD 17,250 if purchased after any other Eurex Clearing AG service. The available Client Clearing Modules are: (1) Client Net Omnibus (incl. with CASS overlay); (2) Client Gross Omnibus; and (3) Client Individual Segregation. Each CCM is available for 3,500 if purchased after the equivalent CCM for any other Eurex Clearing AG service.
					7,000 / 3,500 (CCM-2)	
					7,000 / 3,500 (CCM-3)	
47A	EMEA	Germany	Eurex Clearing AG - OTC IRS - FCM service	23,000 / 11,500 / 4,600	7,000 / 3,500	The Base Module is available at the full price of USD 23,000; for USD 11,500 if purchased after Eurex Clearing AG OTC IRS or for USD 4,600 if purchased after Eurex Clearing AG OTC IRS and any other FCM service. The Client Clearing Module is available at the full price of USD 7,000 or for USD 3,500 if purchased after Eurex Clearing AG - OTC IRS and any other FCM service.
47B	EMEA	Germany	Eurex Clearing AG - OTC IRS - Sponsored Principal Model for Investment Funds	23,000 / 11,500 / 4,600	7,000	The Base Module and Client Clearing Modules must be purchased together as the purpose of this account structure is to facilitate client clearing. The service is available at the full price of USD 30,000; for USD 18,500 if purchased after any other Eurex Clearing AG OTC IRS service; or for USD 11,600 if purchased after Eurex Clearing AG OTC IRS and any other Sponsored Principal Model for Investment Funds.
48	EMEA	Germany	Eurex Clearing AG - Securities Lending Transactions	23,000 / 17,250 (*)	7,000 / 5,250 (*)	The Base Module is available at the full price of USD 23,000 or for USD 17,250 if purchased after any other Eurex Clearing AG service. The Client Clearing Module is available at the full price of USD 7,000 or USD 5,250 if purchased after any other Eurex Clearing AG service.
48A	EMEA	Germany	Eurex Clearing AG - Securities Lending Transactions - FCM Service	23,000 / 11,500 / 4,600	7,000 / 3,500 / 1,400	The Base Module is available at the full price of USD 23,000; for USD 11,500 if purchased after Eurex Clearing AG Securities Lending Transactions or for USD 4,600 if purchased after Eurex Clearing AG Securities Lending Transactions and any other FCM service. The Client Clearing Module is available at the full price of USD 7,000; for USD 3,500 if purchased after Eurex Clearing AG Securities Lending Transactions or for USD 1,400 if purchased after Eurex Clearing AG Securities Lending Transactions and any other FCM service.
49	EMEA	Germany	Eurex Clearing AG - Transactions at Eurex Bonds GmbH	23,000 / 11,500 (*)	7,000 / 3,500 (*)	The Base Module is available at the full price of USD 23,000 or for USD 11,500 if purchased after any other Eurex Clearing AG service. The Client Clearing Module is available at the full price of USD 7,000 or USD 3,500 if purchased after any other Eurex Clearing AG service.
49A	EMEA	Germany	Eurex Clearing AG - Transactions at Eurex Bonds GmbH - FCM Service	23,000 / 11,500 / 4,600	7,000 / 3,500 / 1,400	The Base Module is available at the full price of USD 23,000; for USD 11,500 if purchased after Eurex Clearing AG Transactions at Eurex Bonds GmbH or for USD 4,600 if purchased after Eurex Clearing AG Transactions at Eurex Bonds GmbH and any other FCM service. The Client Clearing Module is available at the full price of USD 7,000; for USD 3,500 if purchased after Eurex Clearing AG Transactions at Eurex Bonds GmbH or for USD 1,400 if purchased after Eurex Clearing AG Transactions at Eurex Bonds GmbH and any other FCM service.
50	EMEA	Germany	Eurex Clearing AG - Transactions at Eurex Deutschland and Eurex Zürich	23,000 / 11,500	7,000 / 3,500 (CCM-1)	The Base Module is available at the full price of USD 23,000 or for USD 11,500 if purchased after the Eurex Clearing AG OTC IRS service. The available Client Clearing Modules are: (1) Client Net Omnibus (incl. with CASS overlay); (2) Client Gross Omnibus; and (3) Client Individual Segregation. Each CCM is available for 3,500 if purchased after the equivalent CCM for any other Eurex Clearing AG service.
					7,000 / 3,500 (CCM-2)	
					7,000 / 3,500 (CCM-3)	
50A	EMEA	Germany	Eurex Clearing AG - Transactions at Eurex Deutschland and Eurex Zürich - FCM Service	23,000 / 11,500 / 4,600	7,000 / 3,500	The Base Module is available at the full price of USD 23,000; for USD 11,500 if purchased after Eurex Clearing AG Transactions at Eurex Deutschland and Eurex Zürich or for USD 4,600 if purchased after Eurex Clearing AG Transactions at Eurex Deutschland and Eurex Zürich and any other FCM service. The Client Clearing Module is available at the full price of USD 7,000 or for USD 3,500 if purchased after Eurex Clearing AG Transactions at Eurex Deutschland and Eurex Zürich and any other FCM service.
50B	EMEA	Germany	Eurex Clearing AG - Transactions at Eurex Deutschland and Eurex Zürich - Sponsored Principal Model for Investment Funds	23,000 / 11,500 / 4,600	7,000	The Base Module and Client Clearing Modules must be purchased together as the purpose of this account structure is to facilitate client clearing. The service is available at the full price of USD 30,000; for USD 18,500 if purchased after any other Eurex Clearing AG Transactions at Eurex Deutschland and Eurex Zürich service; or for USD 11,600 if purchased after Eurex Clearing AG Transactions at Eurex Deutschland and Eurex Zürich and any other Sponsored Principal Model for Investment Funds.
51	EMEA	Germany	Eurex Clearing AG - Transactions at Eurex Repo GmbH	23,000 / 17,250 (*)	7,000 / 3,500 (CCM-1)	The Base Module is available at the full price of USD 23,000 or for USD 17,250 if purchased after any other Eurex Clearing AG service. The available Client Clearing Modules are: (1) Client Net Omnibus; (2) Client Gross Omnibus; and (3) Client Individual Segregation. Each CCM is available for 3,500 if purchased after the equivalent CCM for any other Eurex Clearing AG service.
					7,000 / 3,500 (CCM-2)	
					7,000 / 3,500 (CCM-3)	
51A	EMEA	Germany	Eurex Clearing AG - Transactions at Eurex Repo GmbH - FCM Service	23,000 / 11,500 / 4,600	7,000 / 3,500 / 1,400	The Base Module is available at the full price of USD 23,000; for USD 11,500 if purchased after Eurex Clearing AG Transactions at Eurex Repo GmbH or for USD 4,600 if purchased after Eurex Clearing AG Transactions at Eurex Repo GmbH and any other FCM service. The Client Clearing Module is available at the full price of USD 7,000; for USD 3,500 if purchased after Eurex Clearing AG Transactions at Eurex Repo GmbH or for USD 1,400 if purchased after Eurex Clearing AG Transactions at Eurex Repo GmbH and any other FCM service.
52	EMEA	Germany	Eurex Clearing AG - Transactions at Frankfurter Wertpapierbörse	23,000 / 11,500 (*)	7,000 / 3,500 (CCM-1)	The Base Module is available at the full price of USD 23,000 or for USD 11,500 if purchased after any other Eurex Clearing AG service. The available Client Clearing Modules are: (1) Client Net Omnibus; (2) Client Gross Omnibus; and (3) Client Individual Segregation. Each CCM is available for 3,500 if purchased after the equivalent CCM for any other Eurex Clearing AG service.
					7,000 / 3,500 (CCM-2)	
					7,000 / 3,500 (CCM-3)	
52A	EMEA	Germany	Eurex Clearing AG - Transactions at Frankfurter Wertpapierbörse - FCM Service	23,000 / 11,500 / 4,600	7,000 / 3,500 / 1,400	The Base Module is available at the full price of USD 23,000; for USD 11,500 if purchased after Eurex Clearing AG Transactions at Frankfurter Wertpapierbörse or for USD 4,600 if purchased after Eurex Clearing AG Transactions at Frankfurter Wertpapierbörse and any other FCM service. The Client Clearing Module is available at the full price of USD 7,000; for USD 3,500 if purchased after Eurex Clearing AG Transactions at Frankfurter Wertpapierbörse or for USD 1,400 if purchased after Eurex Clearing AG Transactions at Frankfurter Wertpapierbörse and any other FCM service.
53	EMEA	Germany	Eurex Clearing AG - Transactions at the Irish Stock Exchange	23,000 / 11,500 (*)	7,000 / 3,500 (CCM-1)	The Base Module is available at the full price of USD 23,000 or for USD 11,500 if purchased after any other Eurex Clearing AG service. The available Client Clearing Modules are: (1) Client Net Omnibus; (2) Client Gross Omnibus; and (3) Client Individual Segregation. Each CCM is available for 3,500 if purchased after the equivalent CCM for any other Eurex Clearing AG service.
					7,000 / 3,500 (CCM-2)	
					7,000 / 3,500 (CCM-3)	
54	EMEA	Germany	Eurex Clearing AG - Transactions at the Irish Stock Exchange - FCM Service	23,000 / 11,500 / 4,600	7,000 / 3,500 / 1,400	The Base Module is available at the full price of USD 23,000; for USD 11,500 if purchased after Eurex Clearing AG Transactions at the Irish Stock Exchange or for USD 4,600 if purchased after Eurex Clearing AG Transactions at the Irish Stock Exchange and any other FCM service. The Client Clearing Module is available at the full price of USD 7,000; for USD 3,500 if purchased after Eurex Clearing AG Transactions at the Irish Stock Exchange or for USD 1,400 if purchased after Eurex Clearing AG Transactions at the Irish Stock Exchange and any other FCM service.

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Number	Region	Jurisdiction	CCP & Service	Base Module price (USD)	Client Clearing Module price (USD)	Explanatory note
55	EMEA	Germany	European Commodity Clearing AG	23,000 (*)	7,000 (*)	
56	EMEA	Greece	Athens Derivatives Exchange Clearing House S.A	23,000 (*)	7,000 (*)	
57	EMEA	Hungary	Keler Ltd - Central Clearing House and Depository (Budapest) Ltd.	23,000 (*)	7,000 (*)	
57A	EMEA	Israel	Derivatives (MAOF) Clearing House	23,000 (*)	7,000 (*)	
57B	EMEA	Israel	Tel Aviv Stock Exchange Clearing House Ltd.	23,000 (*)	7,000 (*)	
58	EMEA	Italy	Cassa di Compensazione E Garanzia Spa	23,000	7,000	
59	EMEA	Netherlands	APX Power NL	23,000 (*)	7,000 (*)	
60	EMEA	Netherlands	European Central Counterparty N.V. (EuroCCP)	23,000 (*)	7,000 (*)	
61	EMEA	Norway / Sweden	Nasdaq OMX Clearing AB (Norwegian branch)	23,000 (*)	7,000 (*)	
62	EMEA	Poland	KDPW_CCP (Central Securities Depository of Poland) - ETD	23,000 / 16,100 (*)	7,000 / 4,900 (*)	The Base Module is available at the full price of USD 23,000 or for USD 16,100 if purchased after the OTC service. The Client Clearing Module is available at the full price of USD 7,000 or for USD 4,900 if purchased after the OTC service.
63	EMEA	Poland	KDPW_CCP (Central Securities Depository of Poland) - OTC	23,000 / 16,100 (*)	7,000 / 4,900 (*)	The Base Module is available at the full price of USD 23,000 or for USD 16,100 if purchased after the ETD service. The Client Clearing Module is available at the full price of USD 7,000 or for USD 4,900 if purchased after the ETD service.
64	EMEA	Russia	CJSC JSCB National Clearing Centre - Derivatives Market (futures/options exchange traded)	23,000 / 13,800 (*)	7,000 / 4,200 (*)	The Base Module is available at the full price of USD 23,000 or for USD 13,800 if purchased after any other service. The Client Clearing Module is available at the full price of USD 7,000 or for USD 4,200 if purchased after any other service.
65	EMEA	Russia	CJSC JSCB National Clearing Centre - F/X Market and Precious Metals	23,000 / 13,800 (*)	7,000 / 4,200 (*)	The Base Module is available at the full price of USD 23,000 or for USD 13,800 if purchased after any other service. The Client Clearing Module is available at the full price of USD 7,000 or for USD 4,200 if purchased after any other service.
66	EMEA	Russia	CJSC JSCB National Clearing Centre - Securities	23,000 / 13,800 (*)	7,000 / 4,200 (*)	The Base Module is available at the full price of USD 23,000 or for USD 13,800 if purchased after any other service. The Client Clearing Module is available at the full price of USD 7,000 or for USD 4,200 if purchased after any other service.
67	EMEA	Russia	CJSC JSCB National Clearing Centre - Standardized Derivative Market (OTC)	23,000 / 13,800 (*)	7,000 / 4,200 (*)	The Base Module is available at the full price of USD 23,000 or for USD 13,800 if purchased after any other service. The Client Clearing Module is available at the full price of USD 7,000 or for USD 4,200 if purchased after any other service.
68	EMEA	South Africa	JSE Clear Limited - Equities	23,000 (*)	7,000 (*)	
69	EMEA	South Africa	JSE Clear Limited - IRS & FX	23,000 / 4,600 (*)	7,000 / 1,400 (*)	The Base Module is available at the full price of USD 23,000 or for USD 4,600 if purchased after the Listed Derivatives service. The Client Clearing Module is available at the full price of USD 7,000 or for USD 1,400 if purchased after the Listed Derivatives service.
70	EMEA	South Africa	JSE Clear Limited - Listed Derivatives	23,000	7,000 (*)	
71	EMEA	Spain	BME Clearing - Financial Derivatives	23,000 / 13,800	7,000 / 4,200	The Base Module is available at the full price of USD 23,000 or for USD 13,800 if purchased after any other service. The Client Clearing Module is available at the full price of USD 7,000 or for USD 4,200 if purchased after any other service.
72	EMEA	Spain	BME Clearing (formerly MEFF) - Power	23,000 / 13,800 (*)	7,000 / 4,200 (*)	The Base Module is available at the full price of USD 23,000 or for USD 13,800 if purchased after any other service. The Client Clearing Module is available at the full price of USD 7,000 or for USD 4,200 if purchased after any other service.
73	EMEA	Spain	BME Clearing (formerly MEFF) - Repos	23,000 / 13,800 (*)	7,000 / 4,200 (*)	The Base Module is available at the full price of USD 23,000 or for USD 13,800 if purchased after any other service. The Client Clearing Module is available at the full price of USD 7,000 or for USD 4,200 if purchased after any other service.

CCP Risk Review – Price Breakdown by CCP Service and Module

Number	Region	Jurisdiction	CCP & Service	Base Module price (USD)	Client Clearing Module price (USD)	Explanatory note
73A	EMEA	Spain	BME Clearing (formerly MEFF) – Cash Equities	23,000 / 13,800 (*)	7,000 / 4,200 (*)	The Base Module is available at the full price of USD 23,000 or for USD 13,800 if purchased after any other service. The price of USD 7,000 or for USD 4,200 if purchased after any other service.
73B	EMEA	Spain	BME Clearing (formerly MEFF) – OTC Interest Rate Swaps	23,000 / 13,800 (*)	7,000 / 4,200 (*)	The Base Module is available at the full price of USD 23,000 or for USD 13,800 if purchased after any other service. The Client Clearing Module is available at the full price of USD 7,000 or for USD 4,200 if purchased after any other service.
74	EMEA	Sweden	Nasdaq OMX Clearing AB (Swedish branch) - Commodities	23,000 / 6,900	7,000 / 2,100	The Base Module is available at the full price of USD 23,000 or for USD 6,900 if purchased after both (i) Financial Products or IRS and (ii) Norwegian Commodities service. The Client Clearing Module is available at the full price of USD 7,000 or for USD 2,100 if purchased after both (i) Financial Products or IRS and (ii) Norwegian Commodities service.
75	EMEA	Sweden	Nasdaq OMX Clearing AB (Swedish branch) - Financial Products	23,000	7,000	The Base Module is available at the full price of USD 23,000 or for USD 2,300 if purchased after the IRS service. The Client Clearing Module is available at the full price of USD 7,000 or for USD 700 if purchased after the IRS service.
76			RESERVED			
77	EMEA	Switzerland	Six X-Clear AG - Aquis Exchange	23,000 / 9,200 / 4,600 (*)	7,000 / 2,800 / 1,400 (*)	The Base Module is available at the full price of USD 23,000; for USD 9,200 if purchased after an exchange service or for USD 4,600 if purchased after another MTF service. The Client Clearing Module is available at the full price of USD 7,000; for USD 2,800 if purchased after an exchange service or for USD 1,400 if purchased after another MTF service.
78	EMEA	Switzerland	Six X-Clear AG - BATS Chi-X Europe Exchange	23,000 / 9,200 / 4,600 (*)	7,000 / 2,800 / 1,400 (*)	The Base Module is available at the full price of USD 23,000; for USD 9,200 if purchased after an MTF service or for USD 4,600 if purchased after another exchange service. The Client Clearing Module is available at the full price of USD 7,000; for USD 2,800 if purchased after an MTF service or for USD 1,400 if purchased after another exchange service.
79	EMEA	Switzerland	Six X-Clear AG - Burgundy	23,000 / 9,200 / 4,600 (*)	7,000 / 2,800 / 1,400 (*)	The Base Module is available at the full price of USD 23,000; for USD 9,200 if purchased after an exchange service or for USD 4,600 if purchased after another MTF service. The Client Clearing Module is available at the full price of USD 7,000; for USD 2,800 if purchased after an exchange service or for USD 1,400 if purchased after another MTF service.
80	EMEA	Switzerland	Six X-Clear AG - Equiduct (Borse Berlin)	23,000 / 9,200 / 4,600 (*)	7,000 / 2,800 / 1,400 (*)	The Base Module is available at the full price of USD 23,000; for USD 9,200 if purchased after an exchange service or for USD 4,600 if purchased after another MTF service. The Client Clearing Module is available at the full price of USD 7,000; for USD 2,800 if purchased after an exchange service or for USD 1,400 if purchased after another MTF service.
81	EMEA	Switzerland	Six X-Clear AG - GETMatched	23,000 / 9,200 / 4,600 (*)	7,000 / 2,800 / 1,400 (*)	The Base Module is available at the full price of USD 23,000; for USD 9,200 if purchased after an MTF service or for USD 4,600 if purchased after another exchange service. The Client Clearing Module is available at the full price of USD 7,000; for USD 2,800 if purchased after an MTF service or for USD 1,400 if purchased after another exchange service.
82	EMEA	Switzerland	Six X-Clear AG - Liquidnet	23,000 / 9,200 / 4,600 (*)	7,000 / 2,800 / 1,400 (*)	The Base Module is available at the full price of USD 23,000; for USD 9,200 if purchased after an exchange service or for USD 4,600 if purchased after another MTF service. The Client Clearing Module is available at the full price of USD 7,000; for USD 2,800 if purchased after an exchange service or for USD 1,400 if purchased after another MTF service.
83	EMEA	Switzerland	Six X-Clear AG - London Stock Exchange	23,000 / 9,200 / 4,600 (*)	7,000 / 2,800 / 1,400 (*)	The Base Module is available at the full price of USD 23,000; for USD 9,200 if purchased after an MTF service or for USD 4,600 if purchased after another exchange service. The Client Clearing Module is available at the full price of USD 7,000; for USD 2,800 if purchased after an MTF service or for USD 1,400 if purchased after another exchange service.
84	EMEA	Switzerland	Six X-Clear AG - Swiss Exchange	23,000 / 9,200 / 4,600 (*)	7,000 / 2,800 / 1,400 (*)	The Base Module is available at the full price of USD 23,000; for USD 9,200 if purchased after an MTF service or for USD 4,600 if purchased after another exchange service. The Client Clearing Module is available at the full price of USD 7,000; for USD 2,800 if purchased after an MTF service or for USD 1,400 if purchased after another exchange service.
85	EMEA	Switzerland	Six X-Clear AG - Traiana	23,000 / 9,200 / 4,600 (*)	7,000 / 2,800 / 1,400 (*)	The Base Module is available at the full price of USD 23,000; for USD 9,200 if purchased after an exchange service or for USD 4,600 if purchased after another MTF service. The Client Clearing Module is available at the full price of USD 7,000; for USD 2,800 if purchased after an exchange service or for USD 1,400 if purchased after another MTF service.
86	EMEA	Switzerland	Six X-Clear AG - Turquoise	23,000 / 9,200 / 4,600 (*)	7,000 / 2,800 / 1,400 (*)	The Base Module is available at the full price of USD 23,000; for USD 9,200 if purchased after an exchange service or for USD 4,600 if purchased after another MTF service. The Client Clearing Module is available at the full price of USD 7,000; for USD 2,800 if purchased after an exchange service or for USD 1,400 if purchased after another MTF service.
87	EMEA	Switzerland	Six X-Clear AG - UBS NTF	23,000 / 9,200 / 4,600 (*)	7,000 / 2,800 / 1,400 (*)	The Base Module is available at the full price of USD 23,000; for USD 9,200 if purchased after an exchange service or for USD 4,600 if purchased after another MTF service. The Client Clearing Module is available at the full price of USD 7,000; for USD 2,800 if purchased after an exchange service or for USD 1,400 if purchased after another MTF service.
88	EMEA	Turkey	TAKASBANK (ISE Settlement and Custody Bank) - Cash Debt & Equity	23,000 / 18,400 (*)	7,000 / 5,600 (*)	The Base Module is available at the full price of USD 23,000 or for USD 18,400 if purchased after any other service. The Client Clearing Module is available at the full price of USD 7,000 or for USD 5,600 if purchased after any other TAKASBANK (ISE Settlement and Custody Bank) service.
89	EMEA	Turkey	TAKASBANK (ISE Settlement and Custody Bank) - Electricity Market	23,000 / 18,400 (*)	7,000 / 5,600 (*)	The Base Module is available at the full price of USD 23,000 or for USD 18,400 if purchased after any other service. The Client Clearing Module is available at the full price of USD 7,000 or for USD 5,600 if purchased after any other TAKASBANK (ISE Settlement and Custody Bank) service.
90	EMEA	Turkey	TAKASBANK (ISE Settlement and Custody Bank) - Futures & Options	23,000 (*)	7,000 (*)	
91	EMEA	Turkey	TAKASBANK (ISE Settlement and Custody Bank) - Precious Metals & diamonds	23,000 / 18,400 (*)	7,000 / 5,600 (*)	The Base Module is available at the full price of USD 23,000 or for USD 18,400 if purchased after any other service. The Client Clearing Module is available at the full price of USD 7,000 or for USD 5,600 if purchased after any other TAKASBANK (ISE Settlement and Custody Bank) service.
92	EMEA	UAE	Dubai Commodities Clearing Corporation	23,000 (*)	7,000 (*)	

CCP Risk Review – Price Breakdown by CCP Service and Module

Number	Region	Jurisdiction	CCP & Service	Base Module price (USD)	Client Clearing Module price (USD)	Explanatory note
93	EMEA	UK	APX Power UK	23,000 (*)	7,000 (*)	
94			RESERVED			
95	EMEA	UK	ICE Clear Europe Limited - CDS	23,000 / 18,400	7,000 / 3,500	The Base Module is available at the full price of USD 23,000 or for USD 18,400 if purchased after the Listed Service. There are two separate Client Clearing Modules – one for FCMs handling US Clients and one for non-FCMs handling non US Clients. Each may be purchased for 7,000, or 3,500 if the analogous CCM is purchased for the Listed Service.
96	EMEA	UK	ICE Clear Europe Limited - FX	23,000 / 13,800 / 9,200 (*)	7,000 / 4,200 / 2,800 (*)	The Base Module is available at the full price of USD 23,000; for USD 13,800 if purchased after any Service or for USD 9,200 if purchased after two other Services. There are two separate Client Clearing Modules – one for FCMs handling US Clients and one for non-FCMs handling non US Clients. Each may be purchased for 7,000; 4,200 if any other CCM is purchased, or \$2,800 if the analogous CCM is purchased for the Listed Service.
97	EMEA	UK	ICE Clear Europe Limited - Listed	23,000 / 18,400	7,000 / 3,500	The Base Module is available at the full price of USD 23,000 or for USD 18,400 if purchased after the CDS Service. There are two separate Client Clearing Modules – one for FCMs handling US Clients and one for non-FCMs handling non US Clients. Each may be purchased for 7,000, or 3,500 if the analogous CCM is purchased for the CDS Service.
98			RESERVED			
99			RESERVED			
100	EMEA	UK	LCH Limited - EquityClear	23,000 / 9,200	7,000 / 2,800	The Base Module is available at the full price of USD 23,000; or for USD 9,200 if purchased after the SwapClear service. The Client Clearing Module is available for the full price of USD 7,000; or for USD 2,800 if purchased after the SwapClear service.
101	EMEA	UK	LCH Limited - ForexClear (FCM)	23,000 / 9,200	7,000 / 2,800	The Base Module is available at the full price of USD 23,000; or for USD 9,200 if purchased after the ForexClear service or any other FCM service. The Client Clearing Module is available for the full price of USD 7,000; for USD 2,800 if purchased after the ForexClear service or any other FCM service.
102	EMEA	UK	LCH Limited - ForexClear	23,000 / 9,200	7,000 / 2,800	The Base Module is available at the full price of USD 23,000 or for USD 9,200 if purchased after any other LCH Limited (non-FCM) service. The Client Clearing Module is available for the full price of USD 7,000 or or for USD 2,800 if purchased any other LCH Limited (non-FCM) service.
103	EMEA	UK	LCH Limited - Listed Interest Rates	23,000 / 9,200	7,000 / 2,800	The Base Module is available at the full price of USD 23,000; or for USD 9,200 if purchased after the SwapClear service. The Client Clearing Module is available for the full price of USD 7,000; or for USD 2,800 if purchased after the SwapClear service.
104	EMEA	UK	LCH Limited - Listed Interest Rates (FCM)	23,000 / 9,200 / 4,600 (*)	7,000 / 2,800 / 1,400 (*)	The Base Module is available at the full price of USD 23,000; for USD 9,200 if purchased after either the Listed Interest Rates service or any other LCH Limited (FCM) service; or for USD 4,600 if purchased after both services. The Client Clearing Module is available for the full price of USD 7,000; for USD 2,800 if purchased after either the Listed Interest Rates service or any other LCH Limited (FCM) service; or for USD 1,400 if purchased after both services.
105			RESERVED			
106	EMEA	UK	LCH Limited - RepoClear	23,000 / 9,200	7,000 / 2,800 (CCM-1)	The Base Module is available at the full price of USD 23,000 or for USD 9,200 if purchased after any other LCH Limited (non-FCM) service. The available Client Clearing Modules are: (1) Regular Client Clearing Module; and (2) Sponsored Principal Model. Each CCM is available for the full price of USD 7,000 or or for USD 2,800 if purchased after any other LCH Limited (non-FCM) service.
					7,000 (CCM-2)	
107	EMEA	UK	LCH Limited - SwapClear (FCM)	23,000 / 9,200	7,000 / 2,800	The Base Module is available at the full price of USD 23,000; or for USD 9,200 if purchased after the SwapClear service or any other FCM service. The Client Clearing Module is available for the full price of USD 7,000; or for USD 2,800 if purchased after the SwapClear service or any other FCM service.
108	EMEA	UK	LCH Limited - SwapClear	23,000 / 9,200	7,000 / 2,800 (CCM-1)	The Base Module is available at the full price of USD 23,000 or for USD 9,200 if purchased after any other LCH Limited (non-FCM) service. The available Client Clearing Modules are: (1) Regular Client Clearing Module; and (2) Sponsored Principal Model. Each Client Clearing Module is available for the full price of USD 7,000 or or for USD 2,800 if purchased any other LCH Limited (non-FCM) service.
					7,000 (CCM-2)	
109	EMEA	UK	LCH Limited - London Stock Exchange Derivatives	23,000 / 9,200	7,000 / 2,800	The Base Module is available at the full price of USD 23,000; or for USD 9,200 if purchased after the SwapClear service. The Client Clearing Module is available for the full price of USD 7,000; or for USD 2,800 if purchased after the SwapClear service.
110	EMEA	UK	LME Clear	23,000	7,000	
111	LATAM	Argentina	Argentina Clearing SA - Listed Derivatives	23,000 (*)	7,000 (*)	
112	LATAM	Argentina	Mercado de Valores De Buenos Aires - Listed Derivatives	23,000 (*)	7,000 (*)	
113	LATAM	Argentina	Mercado Abierto Electrónico S.A. - Guaranteed Dollar Futures	23,000 (*)	7,000 (*)	

CCP Risk Review – Price Breakdown by CCP Service and Module

Number	Region	Jurisdiction	CCP & Service	Base Module price (USD)	Client Clearing Module price (USD)	Explanatory note
114	LATAM	Brazil	B3 - FX	23,000 / 11,500	7,000 / 4,200	The Base Module is available at the full price of USD 23,000 or for USD 11,500 if purchased after the Listed Derivatives service. The Client Clearing Module is available for the full price of USD 7,000 or for USD 4,200 if purchased after any other service.
115	LATAM	Brazil	B3 - Listed Derivatives and Equities	23,000	7,000	
116	LATAM	Chile	CCLV Contraparte Central - Derivatives	23,000	7,000 (*)	
117	LATAM	Colombia	Camara de Divisas - Securities	23,000 (*)	7,000 (*)	
118	LATAM	Colombia	Camara de Riesgo Central de Contraparte SA - Derivatives	23,000 (*)	7,000 (*)	
119	LATAM	Mexico	Asigna Compensación y Liquidación - Listed derivatives	23,000	7,000	
120	LATAM	Mexico	Contraparte Central de Valores - Securities	23,000		
121	N. America	Canada	Canadian Derivatives Clearing Corporation - Listed derivatives	23,000	7,000	
122			RESERVED			
123	N. America	Canada	CDS Clearing and Depository Services - Securities	23,000 (*)		
124	N. America	Canada	ICE Clear Canada - Listed derivatives	23,000 (*)	7,000 (*)	
125	N. America	Canada	Natural Gas Exchange - Listed derivatives	23,000		
126			RESERVED			
127	N. America	US	CME Clearing - Base OTC	23,000 / 5,750	7,000 / 1,750	The Base Module is available at the full price of USD 23,000 or for USD 5,750 if purchased after the Listed Derivatives service. The Client Clearing Module is available for the full price of USD 7,000 or for USD 1,750 if purchased after both the CCMs for the Listed Derivatives service and the IRS service.
128	N. America	US	CME Clearing - IRS	23,000 / 11,500	7,000 / 3,500	The Base Module is available at the full price of USD 23,000 or for USD 11,500 if purchased after the Listed Derivatives service. The Client Clearing Module is available for the full price of USD 7,000 or for USD 3,500 if purchased after the CCM for the Listed Derivatives service.
129	N. America	US	CME Clearing - Listed	23,000	7,000	
129A			RESERVED			
130	N. America	US	FICC - Government securities	23,000 / 6,900	7,000	The Base Module is available for USD 23,000 or for USD 6,900 if the Government Securities (GFC repo) service is purchased at full price. The Client Clearing Module covers the Sponsored Member program.
130A	N. America	US	FICC - Government securities (GCF Repo)	23,000 / 6,900		The Base Module is available for the full price of USD 23,000 or for USD 6,900 if purchased with the Government Securities service.
130B	N. America	US	FICC - Government securities (CCIT)	23,000 / 6,900		The Base Module is available at the full price of USD 23,000 or for USD 6,900 if purchased after the Government Securities service or the Government Securities (GCF Repo) service.
130C			RESERVED			

CCP Risk Review – Price Breakdown by CCP Service and Module

Number	Region	Jurisdiction	CCP & Service	Base Module price (USD)	Client Clearing Module price (USD)	Explanatory note
131	N. America	US	FICC - <i>Mortgage-backed securities</i>	23,000		
132	N. America	US	ICE Clear Credit LLC - <i>CDS</i>	23,000	7,000	
133	N. America	US	ICE Clear US - <i>Listed derivatives</i>	23,000	7,000	
134			RESERVED			
135	N. America	US	Minneapolis Grain Exchange - <i>Listed derivatives</i>	23,000	7,000	
136	N. America	US	National Securities Clearing Corp - <i>Securities</i>	23,000		
136A	N. America	US	Nodal Clear, LLC	23,000	7,000	
137	N. America	US	Options Clearing Corp - <i>Listed</i>	23,000	7,000	
138	N. America	US	Options Clearing Corp - <i>OTC</i>	23,000 / 4,600	7,000 / 1,400	The Base Module is available at the full price of USD 23,000 or for USD 4,600 if purchased after the Listed Derivatives service. The Client Clearing Module is available for the full price of USD 7,000 or for USD 1,400 if purchased after the Listed Derivatives service.
139	N. America	US	Options Clearing Corp - <i>Securities lending</i>	23,000 / 4,600	7,000 / 1,400	The Base Module is available at the full price of USD 23,000 or for USD 4,600 if purchased after the Listed Derivatives service. The Client Clearing Module is available for the full price of USD 7,000 or for USD 1,400 if purchased after the Listed Derivatives service.